



**NOPANY  
ALUMNI  
ASSOCIATION**

68 Jessore Road (1/72 CAL Jessore Road),  
Diamond Arcade, 6<sup>th</sup> Floor, Unit 607, Kolkata – 700055  
(Registered Trust Deed No. IV-1903-02749/2019)

**Dear Nopany Alumni Association (NAA) Member,**

Notice is hereby given that the **6<sup>th</sup> Annual General Meeting** of the members of **Nopany Alumni Association (NAA)** will be held on **Thursday, 20<sup>th</sup> November, 2025 at 06.00 PM** at EZCC, Aikatan Auditorium, Aikatan Complex, IA 290, Sector III, Salt Lake City, Kolkata - 700097, West Bengal, India to transact the following business :-

1. To call the meeting to order.
2. Welcome speech by the President.
3. Presentation by the Treasurer.
4. To consider and adopt the Audited Income & Expenditure Account, Receipts and the Balance Sheet as on that date together with the Auditors' Report thereon.
5. To appoint Auditors and fix their remuneration.
6. Presentation by the Secretary.
7. Consideration and adoption of retirement and appointment of 3 Trustees instead of 1/3<sup>rd</sup> of the trustees for the next year.
8. Retirement of Trustees & induction of new Trustees.
9. To consider any other matter(s) with the permission of the chair, if any.
10. Concluding remarks by the Trustees, if any.
11. Vote of thanks.

Looking forward and Requesting all Life Members to be present at the AGM.

**Ashish Singh**  
**General Secretary**  
**Nopany Alumni Association (NAA)**

**Place: Kolkata**  
**Date : Monday, 27th Day of October, 2025**

Enclos: Audited Annual Accounts

**Note :** In case of any query and any other matter, only the query/matter which is received 3 days prior to the date of AGM over email (secretary@nopanyalumni.com) will be considered in the meeting.

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Email : [secretary@nopanyalumni.com](mailto:secretary@nopanyalumni.com) | Website : <https://www.nopanyalumni.com>

To  
The Members of  
NOPANY ALUMNI ASSOCIATION

## Opinion

We have audited the accompanying financial statements of **NOPANY ALUMNI ASSOCIATION** which comprises the Balance Sheet as at March 31, 2025, Income & Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of **NOPANY ALUMNI ASSOCIATION** as at March 31, 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

## Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of its financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the aforesaid Accounting Standard and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association financial reporting process.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



For MGTS & ASSOCIATES.  
Chartered Accountants  
FRN: 333806E

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CA MAHENDRA K. AGARWAL  
PARTNER  
M No. : 058728  
UDIN: 25058728BMKQZZ3684

Place: Kolkata

Dated: The 27th day of October, 2025

**Nopany Alumni Association**  
**Registered via Trust Deed dated 20 July 2019**  
**6th Floor, Unit 607, Diamond Arcade, 1/72 Cal Jessore Road, Kolkata- 700055**  
**Statement of Affairs as at 31st March 2025**

		(Amount in Rs)		(Amount in Rs)
Sl. No.	Particulars	Note	31 March 2025	31 March 2024
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Member's Fund</b>			
(a)	Capital Funds	3	34,95,087	28,48,112
(b)	Reserves and Surplus	4	6,67,129	3,29,733
			41,62,217	31,77,845
<b>2</b>	<b>Current liabilities</b>			
(a)	Trade payables	5	6,17,354	2,38,042
(b)	Other current liabilities	6	2,01,380	2,26,558
			8,18,734	4,64,600
	<b>Total</b>		<b>49,80,951</b>	<b>36,42,445</b>
<b>II</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
<b>2</b>	<b>Current assets</b>			
(a)	Current Investments	7	30,38,683	26,73,694
(b)	Inventories	8	33,541	39,466
(c)	Trade Receivables	9	7,39,100	1,28,000
(d)	Cash and Bank balances	10	6,84,064	5,66,736
(e)	Other Current Assets	11	4,85,563	2,34,549
			49,80,951	36,42,445
	<b>Total</b>		<b>49,80,951</b>	<b>36,42,445</b>
	<b>Brief about the Entity</b>	1		
	<b>Summary of significant accounting policies</b>	2		
	<b>The accompanying notes are an integral part of the financial statements</b>			

As per our reports of even date and annexed.

**For MGTS & ASSOCIATES.**

Chartered Accountants

Firm's Regn. No. 333806E

**CA Mahendra Kumar Agarwal**

Partner

Membership No.:058728

UDIN: 25058728BKM&223624

Place: Kolkata

Date: 27/10/2025



**For Nopany Alumnni Association**

**NOPANY ALUMNI ASSOCIATION**

**Narendra Kumar Tulsian**

**President**

**NOPANY ALUMNI ASSOCIATION**

**Ashish Singh**

**General Secretary**

**NOPANY ALUMNI ASSOCIATION**

**Ashish Agarwal**

**Treasurer**

**Apjit Khondelwal**



**Nopany Alumni Association**  
Registered via Trust Deed dated 20 July 2019  
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**Statement of Profit and Loss for the year ended 31st March 2025**

Sl. No.	Particulars	Note	(Amount in Rs)	(Amount in Rs)
			31 March 2025	31 March 2024
I	Revenue from Operations	12	73,30,162	47,30,115
II	Other Income	13	1,99,128	1,21,775
III	<b>Total Income (I+II)</b>		<b>75,29,290</b>	<b>48,51,890</b>
IV	<b>Expenses</b>			
(a)	Change in Stock	14	5,925	11,397
(b)	Event Expenses	15	69,00,180	40,71,619
(c)	Other Expenses	16	2,83,737	3,52,917
	<b>Total Expenses</b>		<b>71,89,842</b>	<b>44,35,932</b>
V	<b>Profit/(loss) before exceptional and extraordinary items and tax (III-IV)</b>		<b>3,39,448</b>	<b>4,15,958</b>
VI	Exceptional Items		-	-
VII	<b>Profit/(loss) before extraordinary items</b>		<b>3,39,448</b>	<b>4,15,958</b>
VIII	<b>Tax Expense</b>			
(a)	Current Tax		2,051	1,34,100
(b)	Excess/ Short provision of tax relating to earlier years			26,163
			<b>2,051</b>	<b>1,60,263</b>
IX	<b>Profit/(Loss) for the year (VII-VIII)</b>		<b>3,37,397</b>	<b>2,55,695</b>
	<i>The accompanying notes are an integral part of the financial statements</i>			

As per our reports of even date and annexed.

For MGTS & ASSOCIATES.

Chartered Accountants

Firm's Regn. No. 333806E



CA Mahendra Kumar Agarwal  
Partner

Membership No.: 058728

UDIN: 25058728BMK8223684

Place: Kolkata

Date: 28/10/2025



For Nopany Alumni Association  
**NOPANY ALUMNI ASSOCIATION**

Narendra Kumar Tulsian  
President

NOPANY ALUMNI ASSOCIATION

Ashish Singh  
General Secretary

NOPANY ALUMNI ASSOCIATION

Ashish Agarwal  
Treasurer

Ashish Chandelwal

Nopany Alumni Association  
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Notes forming part of the Financial Statements for the year ended, 31st March, 2025

**Note - 1 Brief about the entity**

Nopany Alumni Association is registered as a Trust on 29 July 2019 in Kolkata. It act as a community to promote achievements and collaboration amongst alumni members. It also promulgate light of learning and knowledge in society by giving a platform to all present and future Alumni members spread in different part of the world to netowrk, empower and reconnect and relish the nostalgia.

**Note - 2 Significant Accounting Policies**

**2.1 Revenue Recognition**

Revenue is recognized when it is probable that the economic benefits will flow to the entity and the amount of revenue can be measured reliably.

The following specific recognition criteria must also be met before revenue is recognized:

- (a) Sale of Goods: Revenue is recognized when control of the goods has transferred to the buyer, generally upon delivery, and there is no unfulfilled obligation that could affect the buyer's acceptance of the goods.
- (b) Rendering of Services: Revenue from services is recognized as and when the services are rendered, based on the stage of completion method.
- (c) Interest Income: Recognized on a time-proportion basis using the effective interest rate method.
- (d) Other Income: Recognized on cash basis, except interest accrued on FD

**2.2 Expense Recognition**

Expenses are accounted for on an accrual basis. They are recognized in the statement of profit and loss when it is probable that the consumption of economic benefits has occurred, and the amount can be measured reliably.

(a) Direct Expenses: Recognized in the period in which the related revenue is recognized.

(b) Administrative and Other Expenses: Recognized as incurred, following the matching principle.

2.3 Balances of Sundry Debtors and Creditors are subject to Confirmation

Note - 3 Member Capital Account		(Amount in Rs)
Sr No.	Particulars	As at 31st March 2025
1	Corpus Fund	
	Opening Balance as on 01st April 2024	65,300.00
	Add: Fund Received/ (Transferred) during the year	13,299.29
	Less: Fund utilised during the year	-
	Closing Balance as on 31st March 2025	78,599.29
2	Life Membership Fees	
	Opening Balance as on 01st April 2024	27,67,612.15
	Add: Fund Received/ (Transferred) during the year (175 members*Rs 3,500)	6,13,025.86
	Less: Fund utilised during the year	-
	Closing Balance as on 31st March 2025	33,70,638.01
3	Trustees Fees	
	Opening Balance as on 01st April 2024	25,200.00
	Add: Fund Received/ (Transferred) during the year	20,650.00
	Less: Fund utilised during the year	-
	Closing Balance as on 31st March 2025	45,850.00
	<b>Total</b>	<b>34,95,087.30</b>



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*Aditya Singh*

*Aspi Khordelwal*

*Ashish Aggarwal*

**Nopany Alumni Association**

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Notes forming part of the Financial Statements for the year ended 31st March, 2025

		(Amount in Rs)	(Amount in Rs)
		31 March 2025	31 March 2024
<b>4 Reserves and Surplus</b>			
(a) Undistributed Surplus (Balance from statement of profit and loss)		6,67,129	3,29,733
<b>Total</b>		<b>6,67,129</b>	<b>3,29,733</b>
<b>5 Trade Payables</b>			
(a) Total outstanding dues of micro, small and medium enterprises		-	-
(b) Total outstanding dues of creditors other than micro, small and medium enterprises		6,17,354	2,38,042
<b>Total Trade Payables</b>		<b>6,17,354</b>	<b>2,38,042</b>
<b>6 Other Current Liabilities</b>			
(i) Income Received in Advance		32,227	
(ii) GST Payable		8,001	36,632
(iii) TDS Payable		-	30,826
(iv) Income Tax Provisions		1,36,151	1,34,100
(v) Audit Fees		25,000	25,000
<b>Total Other Current Liabilities</b>		<b>2,01,380</b>	<b>2,26,558</b>



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*Arpit Chandra*  
*Ashish Aggarwal*





Nopany Alumni Association

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Notes forming part of the Financial Statements for the year ended 31st March, 2025

		(Amount in Rs)	(Amount in Rs)
		31 March 2025	31 March 2024
7	Current Investment		
(a)	Fixed Deposits (Deposit with original maturity more than three months)	30,38,683	26,73,694
	Total	30,38,683	26,73,694
8	Inventories		
(a)	T-Shirts	33,541	39,466
	Total	33,541	39,466
9	Trade Receivables		
(a)	Outstanding for a period less than 6 months from the date they are due for receipt	7,39,100	1,28,000
(b)	Outstanding for a period exceeding 6 months from the date they are due for receipt	-	-
	Total	7,39,100	1,28,000
10	Cash and Bank Balances		
A	Cash and Cash Equivalents		
(a)	On Current Accounts	5,97,747	5,32,530
(b)	Cash in hand	86,317	34,205
	Total	6,84,064	5,66,736
11	Other Current Assets		
(a)	Interest Accrued	1,72,936	10,000
(b)	GST Receivable	-	1,77,768
(c)	TDS Receivable	1,57,888	46,781
(d)	TDS paid in advance	19,099	
(e)	Advance to Vendors	1,35,640	
	Total	4,85,563	2,34,549



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**Nopany Alumni Association**

Registered via Trust Deed dated 20 July 2019

6th Floor, Unit 607, Diamond Arcade, 1/72 Cal Jessore Road, Kolkata- 700055

Notes forming part of the Financial Statements for the year ended 31st March, 2025

		(Amount in Rs)	(Amount in Rs)
		31 March 2025	31 March 2024
<b>12</b>	<b>Revenue from operations</b>		
(a)	Sale of Products	25,500	26,067
(b)	Sale of Services (Schedule: Eventwise Transactions Summary)	73,04,662	47,04,049
	Revenue from Operations	<b>73,30,162</b>	<b>47,30,115</b>
<b>13</b>	<b>Other Income</b>		
(a)	Interest Income	1,94,174	1,21,770
(b)	Miscellaneous Income	4,954	5
	Total Other Income	<b>1,99,128</b>	<b>1,21,775</b>
<b>14</b>	<b>Changes in inventories of finished goods, work in progress and stock-in trade</b>		
	Inventories at the beginning of the year	31 March 2025	31 March 2024
(a)	Stock-in-trade	39,466	50,863
	Inventories at the end of the year	39,466	50,863
(a)	Stock-in-trade	33,541	39,466
		<b>33,541</b>	<b>39,466</b>
	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade	<b>5,925</b>	<b>11,397</b>
<b>15</b>	<b>Event Expenses</b>		
(a)	Event Expenses (Schedule: Eventwise Transaction Summary)	69,00,180	40,71,619
	Total Event Expenses	<b>69,00,180</b>	<b>40,71,619</b>
<b>16</b>	<b>Other Expenses</b>		
(a)	Bank Charges	4,645	10,564
(b)	Membership Kit	45,679	79,455
(c)	Saraswati Puja	-	41,218
(d)	Debtors Written off	12,750	-
(e)	Election Expenses	10,000	10,000
(f)	Website Development Expenses	1,02,000	1,81,100
(g)	AGM Memento	7,040	-
(h)	Auditor's Remuneration	25,000	25,000
(i)	Technology Expenses	41,611	-
(j)	NPL Event Expenses	9,600	-
(k)	Expenses Services	1,212	-
(l)	Miscellaneous Expenses	24,199	5,580
	Total	<b>2,83,736</b>	<b>3,52,917</b>

As per our reports of even date and annexed.

For MGTS & ASSOCIATES.

Chartered Accountants

Firm's Regn. No. 333806E

CA Mahendra Kumar Agarwal

Partner

Membership No.: 058728

UDIN: 25058728BKKQ223684

Place: Kolkata

Date: 28/10/2025



For Nopany Alumni Association

NOPANY ALUMNI ASSOCIATION

Narendra Kumar Tulsian  
President

President

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Ashish Singh  
General Secretary

Secretary

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Treasurer

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Nopany Alumni Association  
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Eventwise Transaction Summary for Financial Year 2024-2025

(Amount In Rs)

<b>A. NPL 4.0</b>		<b>B. Guru Utsav</b>		<b>C. Dandiya Night</b>	
<b>A. Revenue</b>		<b>A. Revenue</b>		<b>A. Revenue</b>	
(1) Revenue from Sponsors and Partners		(1) Revenue from Advertisement	1,23,804	(1) Revenue from Sponsors and Partners	15,51,400
(i) Title Sponsor	4,00,000	(ii) Revenue from Participation	1,06,780	(ii) Other Revenue	1,83,680
(ii) Power Sponsor	5,00,000				
(iii) Gold Sponsor	6,25,000				
(iv) Silver Sponsor	5,00,000				
(v) Bronze Sponsor	3,50,000				
(vi) Fabric Partner	25,000				
(2) Revenue from Participation and Team Sell					
(i) Team Sell	11,25,000				
(ii) Player Registration Fees	1,79,000				
(3) Other Revenue					
(i) Revenue from Sale of Jersey	6,355				
(ii) Revenue from Sale of Pass	4,07,937				
<b>Total Revenue</b>	<b>41,18,292</b>	<b>Total Revenue</b>	<b>2,30,584</b>	<b>Total Revenue</b>	<b>17,35,080</b>
<b>B. Expenses</b>		<b>B. Expenses</b>		<b>B. Expenses</b>	
(i) Event Expenses NPL 4.0	25,99,960	(i) Event Expenses	2,04,850	Celebrity Management Charges	5,25,000
(ii) Venue Rent Licenses NPL 4.0	8,19,195	(ii) Trophy Expenses	11,790	Dandiya Event Hall Rent Charges	3,40,000
(iii) Food Expenses NPL 4.0	5,16,680			Dandiya Event Management Expenses	2,88,000
(iv) Hotel Expenses NPL 4.0	84,707			Dandiya Event T2 Charges	1,10,000
(v) Printing & Flex Expenses NPL 4.0	14,176			Dandiya Event Musical Expenses	65,000
(vi) Artist Fooding Expenses	40,521			Dandiya Event D J Performance Charges	40,000
				Dandiya Event Trophies	40,000
				Dandiya Creative Expenses	33,270
				Dandiya Event Insurance Expenses	14,562
				Dandiya Event VJ Expenses	10,000
<b>Total Expenses</b>	<b>41,75,240</b>	<b>Total Expenses</b>	<b>2,16,640</b>	<b>Total Expenses</b>	<b>14,65,832</b>
<b>Net Profit/ (Loss)</b>	<b>-56,948</b>	<b>Net Profit/ (Loss)</b>	<b>13,944</b>	<b>Net Profit/ (Loss)</b>	<b>2,69,249</b>
<b>D. Yoga Day</b>		<b>E. Breakfast Meet</b>		<b>F. Investor Meet</b>	
<b>A. Revenue</b>		<b>A. Revenue</b>		<b>A. Revenue</b>	
	3,814		13,665		99,136
<b>Total Revenue</b>	<b>3,814</b>	<b>Total Revenue</b>	<b>13,665</b>	<b>Total Revenue</b>	<b>99,136</b>
<b>B. Expenses</b>		<b>B. Expenses</b>		<b>B. Expenses</b>	
(i) Yoga Expense	14,873	(i) Food Expenses	9,010	Investor Meet Expenses	1,36,250
		(ii) Guest Expenses	2,832	Investor Meet Management Services	33,500
		(iii) Staff Welfare	426	Travelling Expenses Investor Meet	13,384
				Photography Expense	3,500
				Car Rent Expenses	3,410
				Investor Meet Memento Expenses	2,850
				Flower Expenses	1,200
<b>Total Expenses</b>	<b>14,873</b>	<b>Total Expenses</b>	<b>12,270</b>	<b>Total Expenses</b>	<b>1,94,094</b>
<b>Net Profit/ (Loss)</b>	<b>-11,059</b>	<b>Net Profit/ (Loss)</b>	<b>1,395</b>	<b>Net Profit/ (Loss)</b>	<b>-94,959</b>
<b>G. Latin Dance</b>		<b>H. NPL 3.0</b>		<b>I. Pickle Ball Tournament</b>	
<b>A. Revenue</b>		<b>A. Revenue</b>		<b>A. Revenue</b>	
	17,797	(i) Revenue from Advertisement	21,000	Pickle Ball Tournament	1,50,000
		(ii) Revenue from Cabanna	67,796		
<b>Total Revenue</b>	<b>17,797</b>	<b>Total Revenue</b>	<b>88,796</b>	<b>Total Revenue</b>	<b>1,50,000</b>
<b>B. Expenses</b>		<b>B. Expenses</b>			
Latin Dance Event Expenses	20,000	Consultancy Fees	51,000		
		Sponsorship Fees	-		
		Other Expenses	-		
<b>Total Expenses</b>	<b>20,000</b>	<b>Total Expenses</b>	<b>51,000</b>		
<b>Net Profit/ (Loss)</b>	<b>-2,203</b>	<b>Net Profit/ (Loss)</b>	<b>37,796</b>		
<b>J. NPL Indoor 1.0</b>					
<b>A. Revenue</b>					
(i) Revenue from Advertisement Fees	7,48,559				
(ii) Revenue from Participation Fees	98,941				
<b>Total Revenue</b>	<b>8,47,500</b>				
<b>B. Expenses</b>					
(i) Food Expenses	2,61,300				
(ii) Celebration Events Expenses	1,54,323				
(iii) Day Out Programme	70,660				
(iv) Banquet	64,000				
(v) Purchase of T-shirt	62,143				
(vi) NPL Indoor Memento Expenses	42,700				
(vii) Bowling Expenses	26,700				
(viii) Sports Equipment	22,200				
(ix) Creative Design 2024	11,000				
(x) Entry Fee 100 Nos. @100/-	10,000				
(xi) Photography and Videography	10,000				
(xii) Software Expenses NPL Indoor (Auction)	10,000				
(xiii) Other Expenses	10,980				
(xiv) Shuttles	3,125				
(xv) Trophies / Medals - Delivery Charges	1,100				
<b>Total Expenses</b>	<b>7,50,231</b>				
<b>Net Profit/ (Loss)</b>	<b>97,269</b>				

For Nopany Alumni Association

**NOPANY ALUMNI ASSOCIATION**

Narendra Kumar Tulsian  
President

**NOPANY ALUMNI ASSOCIATION**

Ashish Singh  
General Secretary

**NOPANY ALUMNI ASSOCIATION**

Secretary

Ashish Agarwal  
Treasurer

**Treasurer**

Ashish Agarwal

